




THURSTAN COLLEGE JUNIOR OLD BOYS' UNION
STATEMENT OF FINANCIAL POSITION AS AT 31st MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>			
<u>Non Current Assets</u>			
Property Plant & Equipment		-	-
<u>Current Assets</u>			
Stocks	01	28,704	28,704
Receivable Account	02	1,283,573	2,013,573
Cash and Cash Equivalents	03	4,303,029	2,981,947
		<u>5,615,306</u>	<u>5,024,224</u>
Total Assets		<u>5,615,306</u>	<u>5,024,224</u>
<u>EQUITY & LIABILITIES</u>			
<u>Funded By</u>			
Balance as at 01st of April 2024		4,751,492	3,936,910
Add : Excess of Expenditure over Income		676,082	814,582
		<u>5,427,574</u>	<u>4,751,492</u>
<u>Current Liabilities</u>			
Accrued Expenses	04	90,732	225,732
Suspense A/C - Unidentified Bank Deposits		97,000	47,000
		<u>187,732</u>	<u>272,732</u>
Total Equity & Liabilities		<u>5,615,306</u>	<u>5,024,224</u>

The Honorable Committee is responsible for the preparation and presentation of these financial statements.

	Name	Signature
Hon. Senior Vice President :-	Mr.Chatura Lanthana Perera 
Hon. Secretary :-	Mr.Achala Ramanayake 
Hon. Treasurer :-	Mr.Namal Fernando 
Date :- 25.02.2026		

**THURSTAN COLLEGE JUNIOR OLD BOYS' UNION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2025**

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
Direct Income	05	277,725	427,883
<u>Income on project Activities</u>			
Unity Block	06.1	508,960	737,560
Umbrella Project	06.2	-	26,173
Sports Day	06.3	-	113,100
Committee T-Shirt Project	06.4	-	14,150
Sales of Shirts		24,100	-
		<u>533,060</u>	<u>890,983</u>
Total Income		810,785	1,318,866
<u>Less: Expenses</u>			
Donations	07	82,900	340,400
AGM Expenses		-	112,255
Audit Fees		35,000	35,000
Withholding Tax on Interest		9,803	15,329
Bank Charges		7,000	1,300
		<u>134,703</u>	<u>504,284</u>
Excess of Income / (Expenditure over Income)		<u>676,082</u>	<u>814,582</u>

THURSTAN COLLEGE JUNIOR OLD BOYS' UNION
NOTES TO THE ACCOUNTS AS AT 31ST MARCH 2025

			<u>2025</u>	<u>2024</u>
<u>01 Stocks</u>				
SpecialT- Shirt	06 No's		2,520	2,520
Committee T-shirt 2013	08 No's		7,000	7,000
Committee T-shirt 2014	02 No's		1,784	1,784
Caps	87 No's		17,400	17,400
			<u>28,704</u>	<u>28,704</u>
<u>02 Receivable Account</u>				
Project Receivable	2013/2014	Schedule 01	329,573	329,573
Project Receivable	2014/2015	Schedule 02	30,000	30,000
Project Receivable	2015/2016	Schedule 03	7,000	7,000
Project Receivable	2016/2017	Schedule 04	12,000	12,000
Project Receivable	2017/2018	Schedule 05	196,500	196,500
Project Receivable	2019/2020	Schedule 06	414,000	414,000
Project Receivable	2022/2023	Schedule 07	32,000	32,000
Project Receivable	2023/2024	Schedule 08	187,500	992,500
Project Receivable	2024/2025	Schedule 09	75,000	-
			<u>1,283,573</u>	<u>2,013,573</u>
<u>03 Cash and Cash Equivalents</u>				
Fixed Deposit 01 - Sampath 2009 6561 2401			725,317	665,402
Fixed Deposit 02 - Sampath 2009 6579 2168			440,032	408,826
Fixed Deposit 03 - Sampath 2009 6619 3876			971,263	876,122
Cash at Bank - Sampath Bank Current Account - 000960000277			25,000	25,000
Cash at Bank - Sampath Bank Savings Account - 100960930635			2,085,416	1,000,597
Cash in Hand / IOU Balance			56,000	6,000
			<u>4,303,029</u>	<u>2,981,947</u>
<u>04 Accrued Expenses</u>				
Printing & Stationery			2,035	2,035
Audit Fees			70,000	35,000
Carrier Guidance			4,197	4,197
Thurstan college Prefect Guild – Payable			13,250	13,250
Expenses of Inspiration 2013			1,250	1,250
2023 Batch Funds			-	170,000
			<u>90,732</u>	<u>225,732</u>

THURSTAN COLLEGE JUNIOR OLD BOYS' UNION
NOTES TO THE ACCOUNTS AS AT 31ST MARCH 2025

	<u>2025</u>	<u>2024</u>
<u>05 Direct Income</u>		
Membership Fees	-	54,000
Interest on Savings	81,659	67,307
FD Interest	196,066	306,576
	<u>277,725</u>	<u>427,883</u>
<u>06 Income on project Activities</u>		
<i>06.1 Unity Block</i>		
Income	3,834,820	3,758,000
Less : Expenses	<u>(3,325,860)</u>	<u>(3,020,440)</u>
	<u>508,960</u>	<u>737,560</u>
<i>06.2 Umbrella Project</i>		
Income	-	247,273
Less : Expenses	<u>-</u>	<u>(221,100)</u>
	<u>-</u>	<u>26,173</u>
<i>06.3 Sports Day</i>		
Income	-	443,600
Less : Expenses	<u>-</u>	<u>(330,500)</u>
	<u>-</u>	<u>113,100</u>
<i>06.4 Committee T-Shirt Project</i>		
Income	-	77,500
Less : Expenses	<u>-</u>	<u>(63,350)</u>
	<u>-</u>	<u>14,150</u>
<u>07 Donations</u>		
Thurstan Rugby	-	125,000
2022 AL Batch Party	-	30,000
Football big Match	-	50,000
Past Teachers Get together	-	25,000
Vesak Celebration	-	10,000
Non Acedemic Trip	-	25,000
Boxing day	-	30,000
Umbrellas donated to the school	-	26,400
Musical Program	-	19,000
Big Debate Trophy - WDT Alwis	52,900	-
2023 batch party donation	30,000	-
	<u>82,900</u>	<u>340,400</u>

**THURSTAN COLLEGE JUNIOR OLD BOYS' UNION
SCHEDULES FOR THE NOTE 02**

	<u>31.03.2025</u>	<u>31.03.2024</u>
<u>Schedule 01</u>		
<u>Receivables 2013/2014</u>		
Six A Side	10,000	10,000
Car Wash	33,500	33,500
Back to School	253,000	253,000
Unsettled IOU Balances	33,073	33,073
	<u>329,573</u>	<u>329,573</u>
<u>Schedule 02</u>		
<u>Receivables 2014/2015</u>		
Six A Side	2,000	2,000
Car Wash	12,000	12,000
Paduru Party	16,000	16,000
	<u>30,000</u>	<u>30,000</u>
<u>Schedule 03</u>		
<u>Receivables 2015/2016</u>		
Six A Side	1,000	1,000
Car Wash	6,000	6,000
	<u>7,000</u>	<u>7,000</u>
<u>Schedule 04</u>		
<u>Receivables 2016/2017</u>		
Car Wash	9,000	9,000
Carrier Guidance	1,000	1,000
Susara	2,000	2,000
	<u>12,000</u>	<u>12,000</u>
<u>Schedule 05</u>		
<u>Receivables 2017/2018</u>		
Committee T-Shirt 2017/2018	13,000	13,000
Dinner Dance	150,500	150,500
Six A Side	33,000	33,000
	<u>196,500</u>	<u>196,500</u>

**THURSTAN COLLEGE JUNIOR OLD BOYS' UNION
SCHEDULES FOR THE NOTE 02**

	<u>31.03.2025</u>	<u>31.03.2024</u>
<u>Schedule 06</u>		
<u>Receivables 2019/2020</u>		
Unity Block	414,000	414,000
	<u>414,000</u>	<u>414,000</u>
<u>Schedule 07</u>		
<u>Receivables 2022/2023</u>		
Unity Block	32,000	32,000
	<u>32,000</u>	<u>32,000</u>
<u>Schedule 08</u>		
<u>Receivables 2023/2024</u>		
Umbrella Project	-	7,500
Committee T-Shirt Project	72,500	72,500
Sports Day	-	175,000
Unity Block	115,000	737,500
	<u>187,500</u>	<u>992,500</u>
<u>Schedule 09</u>		
<u>Receivables 2024/2025</u>		
Unity Block - Mailban Sponsorship	75,000	-
	<u>75,000</u>	<u>-</u>